

**Near East Council of Churches Committee  
For Refugee Work**

**Gaza Area**

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Financial Statements  
And  
Independent Auditors' Report

December 31, 2009

**Middle East Council of Churches**  
Department of Service for Palestine Refugees  
Central Office

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**The Chairman and Members,  
Near East Council of Churches Committee for Refugee Work,  
Gaza**

**Independent Auditors' Report**

**Report on the financial statements**

We have audited the accompanying financial statements of **The Near East Council of Churches Committee for Refugee Work – Gaza Area**, which comprise the statement of financial position as of December 31, 2009, and statement of activities, statement of changes in net assets, statement of functional expenses, statement of changes in special funds, and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes.

**Management responsibility for the financial statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards and United States of America Statements on Financial Accounting Standards No. 116 and 117 relating to Not-For-Profit Organizations. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

**Auditor's responsibility**

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the society's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the society's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion, the financial statements, give a true and fair view of the financial position of **The Near East Council of Churches Committee for Refugee Work – Gaza Area**, as of December 31, 2009, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards and United States of America Statements on Financial Accounting Standards No. 116 and 117 relating to Not-For-Profit Organizations.

  
**Yacoub El-Yousef**  
Certified Public Accountant

**February 27, 2010**

**Near East Council of Churches Committee for Refugee Work**  
**Gaza Area**  
**Statement of Financial Position**  
**As of December 31, 2009**

	Note	Restricted/		Total	
		Unrestricted	Special Funds	2009	2008
		USD	USD	USD	USD
<b>Assets</b>					
Deposits with Banks	2.a	714,871.56	1,130,116.47	1,844,988.03	1,476,586.55
Deposits with Banks - Loans Revolving Fund	2.b	-	563,498.69	563,498.69	466,931.72
Deposits with Banks - (End of Service Benefits)	2.c	-	1,903,649.79	1,903,649.79	1,823,006.08
Inter-Fund Borrowing (Statement - D)		(14,790.46)	14,790.46	-	-
Due from DSPR Central Office		51,966.35	-	51,966.35	-
Loans Receivable	3	-	378,021.40	378,021.40	483,923.36
Fixed Assets - Net	4	73,045.20	-	73,045.20	111,691.70
<b>Total Assets</b>		<b>825,092.65</b>	<b>3,990,076.81</b>	<b>4,815,169.46</b>	<b>4,362,139.41</b>
Trust Fund Assets	8	<b>73,742.48</b>	-	<b>73,742.48</b>	<b>75,356.56</b>
<b>Liabilities and Net Assets</b>					
<b>Liabilities:</b>					
Due to Employees		31,108.65	-	31,108.65	19,694.54
Accounts Payable		21,896.56	-	21,896.56	6,068.44
Liability to European Commission / Health Project		-	100,000.00	100,000.00	100,000.00
Deferred Income - Tuition Fees		9,166.00	-	9,166.00	-
Deferred Grant - Church of Wales		-	81,000.00	81,000.00	-
Deferred Grant - NCCA \ AUS.AID		-	136,059.00	136,059.00	20,698.50
End of Service Liability (Schedule - 9)		-	1,903,649.79	1,903,649.79	1,823,006.08
<b>Total Liabilities</b>		<b>62,171.21</b>	<b>2,220,708.79</b>	<b>2,282,880.00</b>	<b>1,969,467.56</b>
<b>Net Assets</b>		<b>762,921.44</b>	<b>1,769,368.02</b>	<b>2,532,289.46</b>	<b>2,392,671.85</b>
<b>Total Liabilities and Net Assets</b>		<b>825,092.65</b>	<b>3,990,076.81</b>	<b>4,815,169.46</b>	<b>4,362,139.41</b>
Trust Fund Liability	8	<b>73,742.48</b>	-	<b>73,742.48</b>	<b>75,356.56</b>
<b>Composition of Net Assets:</b>					
<b>Operating:</b>					
Unrestricted		371,094.66	-	371,094.66	334,371.91
Temporarily Restricted		-	813,057.64	813,057.64	781,504.88
Investment in Net Fixed Assets		73,045.20	-	73,045.20	111,691.70
<b>Total Operating (Statement - B)</b>		<b>444,139.86</b>	<b>813,057.64</b>	<b>1,257,197.51</b>	<b>1,227,568.49</b>
<b>Special Funds:</b>					
Loans Revolving Fund (Statement - D)		-	956,310.55	956,310.55	965,635.22
Board (Central Committee) Designated Fund	7	318,781.58	-	318,781.58	199,468.14
<b>Total Special Funds</b>		<b>318,781.58</b>	<b>956,310.55</b>	<b>1,275,092.13</b>	<b>1,165,103.36</b>
<b>Total Net Assets</b>		<b>762,921.44</b>	<b>1,769,368.01</b>	<b>2,532,289.46</b>	<b>2,392,671.85</b>

Approved By:  
Constantine S. Dabbagh - Executive Secretary

See Notes to Financial Statements

**Near East Council of Churches Committee for Refugee Work**  
**Gaza Area**  
**Statement of Activities**  
**General Operating Fund**  
**Year Ended December 31, 2009**

		Unrestricted Fund	Temporarily Restricted	Total 2009	Total 2008
	Note / Sch	USD	USD	USD	USD
<b>Grants and Revenues :</b>					
Grants	5 & 11	50,000.00	2,138,422.64	2,188,422.64	1,713,894.71
Total Grants and Revenues		<b>50,000.00</b>	<b>2,138,422.64</b>	<b>2,188,422.64</b>	<b>1,713,894.71</b>
Local Program Revenues	6	114,475.41	-	114,475.41	80,538.85
Interest Revenues		503.23	287.30	790.53	9,478.93
Difference of Currency		5,927.98	(54.88)	5,873.10	17,250.57
<b>Total Grants and Revenues</b>		<b>170,906.62</b>	<b>2,138,655.05</b>	<b>2,309,561.68</b>	<b>1,821,163.06</b>
Net assets released from restrictions	11	<b>2,000,656.90</b>	<b>(2,000,656.90)</b>	<b>-</b>	<b>-</b>
		<b>2,171,563.52</b>	<b>137,998.15</b>	<b>2,309,561.68</b>	<b>1,821,163.06</b>
<b>Program Expenses :</b>					
Health of Community	(sch-1)	548,505.64	-	548,505.64	734,632.02
Educational Opportunities	(sch-2)	399,562.20	-	399,562.20	398,513.34
Community Development	(sch-3)	26,296.25	-	26,296.25	31,614.79
Advocacy	(sch-4)	100.00	-	100.00	2,478.60
Special Emergency Relief	(sch-10)	846,761.88	-	846,761.88	339,477.83
Emergency Humanitarian Nutrition - Shija'ia clinic	(sch-11)	198,060.06	-	198,060.06	134,734.77
Emergency Humanitarian Nutrition - Daraj clinic	(sch-12)	77,715.27	-	77,715.27	-
<b>Total Program Expenses (Statement -F)</b>		<b>2,097,001.30</b>	<b>-</b>	<b>2,097,001.30</b>	<b>1,641,451.35</b>
Administrative and general Exp. (Statement - F)	(sch-5)	128,270.34	-	128,270.34	126,843.52
<b>Total Expenses before depreciation</b>		<b>2,225,271.64</b>	<b>-</b>	<b>2,225,271.64</b>	<b>1,768,294.87</b>
Depreciation expense	4	58,443.10	-	58,443.10	66,313.10
<b>Total Expenses</b>		<b>2,283,714.74</b>	<b>-</b>	<b>2,283,714.74</b>	<b>1,834,607.97</b>
<b>Net Increase in Net Assets during the Year (Statement C)</b>		<b>(112,151.22)</b>	<b>137,998.15</b>	<b>25,846.94</b>	<b>(13,444.91)</b>

See Notes to Financial Statements

**Near East Council of Churches Committee for Refugee Work**  
**Gaza Area**  
**Statement of Changes in Net Assets**  
**General Operating Fund**  
**Year Ended December 31, 2009**

	Unrestricted Fund USD	Temporary Restricted Fund USD	Investment in Fixed Assets USD	Total USD
<b>Year 2009</b>				
<b>Balance as of January 1, 2009</b>	<b>334,371.91</b>	<b>781,504.88</b>	<b>111,691.70</b>	<b>1,227,568.49</b>
Transfer between funds (prior years Note 1.2)	106,445.40	(106,445.40)	-	-
Adjusted balance as at January 1, 2009	440,817.31	675,059.48	111,691.70	1,227,568.49
Net Increase for the year - Statement - B	(112,151.22)	137,998.15	-	<b>25,846.94</b>
Interfund Transfers:				
Procurement of fixed assets	(37,950.00)	-	37,950.00	-
Depreciation for the year	58,443.10	-	(58,443.10)	-
Disposals of fixed assets - cost	21,935.00	-	(21,935.00)	-
Disposals of fixed assets - accumulated depreciation	-	-	3,781.60	3,781.60
<b>Balance as of December 31, 2009</b>	<b>371,094.66</b>	<b>813,057.64</b>	<b>73,045.20</b>	<b>1,257,197.51</b>
<b>Year 2008</b>				
<b>Balance as of January 1, 2008</b>	<b>320,629.06</b>	<b>801,775.94</b>	<b>118,608.40</b>	<b>1,241,013.40</b>
Net Increase for the year - Statement - B	6,826.15	(20,271.06)	-	<b>(13,444.91)</b>
Interfund Transfers:				
Procurement of fixed assets	(59,396.40)	-	59,396.40	-
Depreciation for the year	66,313.10	-	(66,313.10)	-
<b>Balance as of December 31, 2008</b>	<b>334,371.91</b>	<b>781,504.88</b>	<b>111,691.70</b>	<b>1,227,568.49</b>

See Notes to Financial Statements

## Near East Council of Churches Committee for Refugee Work

Gaza Area

### Statement of Activities and Changes in Loan Revolving Fund

Year Ended 31 December 2009

	<u>Education</u>	<u>Business</u>	<u>WCC</u>	<u>Total</u>
	<u>USD</u>	<u>USD</u>	<u>USD</u>	<u>USD</u>
<b>Revenues:</b>				
Interest Earned	1,708.33	201.76	10.32	1,920.41
Other Income	763.19	-	-	763.19
<b>Sub-Total</b>	<b>2,471.52</b>	<b>201.76</b>	<b>10.32</b>	<b>2,683.60</b>
<b>Expenses</b>	(12,008.27)	-	-	(12,008.27)
<b>Excess (Deficit) of Revenues Over Expenses</b>	<b>(9,536.75)</b>	<b>201.76</b>	<b>10.32</b>	<b>(9,324.67)</b>
Net Assets at Beginning of Year	758,436.41	192,418.67	14,780.14	965,635.22
<b>Net Assets at End of Year (Statement - A)</b>	<b>748,899.66</b>	<b>192,620.43</b>	<b>14,790.46</b>	<b>956,310.55</b>
<b>Schedule - 8</b>				
<b>Composition of net assets:</b>				
Outstanding loans - beginning	474,171.18	18,464.18	-	492,635.36
Loans issued during the year	57,000.00	42,377.94	-	99,377.94
Collections	(163,482.00)	(41,797.90)	-	(205,279.90)
Outstanding loans	367,689.18	19,044.22	-	386,733.40
Reserve for Doubtful Debts	(8,712.00)	-	-	(8,712.00)
Balance - Ending	358,977.18	19,044.22	-	378,021.40
Deposits with Banks	389,922.48	173,576.21	-	563,498.69
Inter-Fund Borrowings	-	-	14,790.46	14,790.46
	<b>748,899.66</b>	<b>192,620.43</b>	<b>14,790.46</b>	<b>956,310.55</b>

See Notes to Financial Statements

## Near East Council of Churches Committee for Refugee Work

Gaza Area

## Statement of Cash Flows

Year Ended December 31,2009

	2009 USD	2008 USD
<b>Cash Flow from Operating Activities:</b>		
Change in Net Assets	139,617.79	23,136.17
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:		
Depreciation expenses	58,443.10	66,313.10
Decrease in Loans Receivable	105,901.96	80,233.96
Increase in Due from DSPR Central Office	(51,966.35)	-
Increase in Due to Employees	11,414.11	11,303.68
Increase in accounts payable	15,828.12	(36,909.35)
Increase in Liability to European Commission / Health Project	-	100,000.00
Decrease (Increase ) in Prepaid Income	9,166.00	(81,779.71)
Increase in deferred grants	196,360.50	-
Decrease (Increase) in End of Service Liabilities	80,643.71	(20,428.08)
<b>Net Cash Provided by Operating Activities</b>	<b>565,408.94</b>	<b>141,869.77</b>
<b>Cash flows from Investing Activities</b>		
Procurement of fixed assets	(37,950.00)	(59,396.40)
Disposals of fixed assets	18,153.40	-
Cash on Hand and Deposits with Banks at Beginning of Year	3,766,524.35	3,684,050.98
<b>Cash on Hand and Deposits with Banks at End of Year</b>	<b>4,312,136.51</b>	<b>3,766,524.35</b>

See Notes to Financial Statements



**Near East Council of Churches Committee  
Gaza Area  
Statement of Functional Expenses - Operating Fund  
Year Ended December 31, 2009**

	Health of Community	Educational Opportunities	Community Development	Advocacy	Special Emergency Relief	Emergency Humanitarian Nutrition & Health Shija'ia	Daraj	Total Program	Admin- stration and General	Total Expenses 2009	Total Expenses 2008
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Salaries and Benefits	409,853.26	242,249.46	28.52	-	-	-	-	652,131.24	109,902.67	762,033.91	794,303.30
Fees and Professional Services	19,360.85	19,083.84	-	-	-	-	-	38,444.69	900.00	39,344.69	40,875.71
General Expenses	55,467.51	109,452.93	4,238.88	100.00	-	-	-	169,259.32	8,085.56	177,344.88	200,371.50
Medical Expenses	25,436.60	13.90	-	-	-	-	-	25,450.50	51.95	25,502.45	147,896.11
Hospitality	2,348.61	2,161.04	-	-	-	-	-	4,509.65	867.16	5,376.81	5,451.97
Insurance	5,750.00	8,615.13	369.40	-	-	-	-	14,734.53	1,093.00	15,827.53	15,981.68
Transportation and Vehicle expenses	23,086.27	12,334.85	336.59	-	-	-	-	35,757.71	6,103.99	41,861.70	41,479.08
Travel Expenses	-	-	-	-	-	-	-	-	777.49	777.49	1,441.36
Taxes	2,261.52	1,130.70	-	-	-	-	-	3,392.22	488.52	3,880.74	3,829.42
Bank Charges	-	-	-	-	-	-	-	-	-	-	626.58
Other Expenses (Defined in schedules)	4,941.02	4,520.35	21,322.86	-	-	-	-	30,784.23	-	30,784.23	41,825.55
Special Emergency Relief	-	-	-	-	846,761.88	-	-	846,761.88	-	846,761.88	339,477.83
Emergency Humanitarian Nutrition	-	-	-	-	-	198,060.06	77,715.27	275,775.33	-	275,775.33	134,734.77
<b>Total Expenses (Statement - B)</b>	<b>548,505.64</b>	<b>399,562.20</b>	<b>26,296.25</b>	<b>100.00</b>	<b>846,761.88</b>	<b>198,060.06</b>	<b>77,715.27</b>	<b>2,097,001.30</b>	<b>128,270.34</b>	<b>2,225,271.64</b>	<b>1,768,294.86</b>
	<b>Schedule - 1</b>	<b>Schedule - 2</b>	<b>Schedule - 3</b>	<b>Schedule - 4</b>	<b>Schedule - 10</b>	<b>Schedule - 11</b>	<b>Schedule - 12</b>		<b>Schedule - 5</b>		
<b>Budget for 2009</b>	<b>671,000.00</b>	<b>438,000.00</b>	<b>37,000.00</b>	<b>6,000.00</b>	<b>1,142,617.50</b>	<b>386,899.75</b>	<b>291,411.00</b>	<b>2,972,928.25</b>	<b>120,000.00</b>	<b>3,092,928.25</b>	<b>1,640,537.26</b>

See Notes to Financial Statements

**Near East Council of Churches Committee  
For Refugee Work - Gaza Area (NECCCRW)**

**Notes to Financial Statements**

**Year Ended December 31, 2009**

**(Amounts are expressed in U.S. Dollar)**

**1 Summary of Significant Accounting Policies**

The financial statements have been prepared on the accrual basis of accounting and in conformity with International Financial Reporting Standards and United States of America Statements on Financial Accounting Standards No. 116 and 117 relating to Not-For-Profit Organizations. The accounting policies adopted are consistent with those of the previous financial year. The significant accounting policies followed are described below:

**1.1 Adoption of new and revised International Financial Reporting Standards (IFRSs)**

Several new standards and amendments and interpretations that were issued, have become effective as from January 1, 2009. Except as noted in the following paragraph, those standards, amendments and interpretations were not relevant to the activities of NECCCRW.

NECCCRW has adopted the following relevant standards and amendments to International Financial Reporting Standards and International Financial reporting interpretations which became effective as of 1 January 2009:

- IFRS 7 Financial Instruments: Disclosures effective 1 January 2009,

The amendments to IFRS 7 expand the disclosures required in respect of fair value measurements and liquidity risk.

- IFRS 8 Operating Segments effective 1 January 2009,

IFRS 8 is a disclosure standard that has resulted in a re-designation of reportable segments to be identified on the basis of internal reports about components of the operation that are regularly reviewed by the executive operating decision maker in order to allocate resources to the segment and to assess their performance. There was no material impact of this standard on the previous disclosures and reported results or the financial position since the business segments reported earlier as per the requirements of IAS 14 “Segment Reporting” are also used by the executive operating decision maker to allocate resources to the segment and to assess its performance. The operating segments are as follows:

- a- Health
- b- Educational opportunities
- c- Community Development
- d- Emergency
- e- Credit and loans for Education and small businesses

## 1 Summary of Significant Accounting Policies (continued)

### 1.1 Adoption of new and revised International Financial Reporting Standards (IFRSs) continued

- IAS 1 Presentation of Financial Statements effective 1 January 2009,

IAS 1 has introduced terminology changes (including revised titles for the financial statements)

Those amendments to the standards had no effect on the performance or the financial position of Near East Council of Churches Committee For Refugee Work - Gaza Area (NECCCRW). The significant accounting policies are described in the sections that follow

### 1.2 Basis of Accounting and Presentation:

Under the provisions of United States of America Statements on Financial Accounting Standards No. 116, 117, and 124, "Financial Statements of Not-for-profit Organizations", net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. In order to ensure observance of limitations and restrictions placed on the use of the available resources, the accounts are maintained in accordance with the principles of fund accounting. Accordingly net assets of NECCCRW and changes therein are classified and reported as follows:

- **Unrestricted net assets** - Net assets whose use by NECCCRW is not subject to donor-imposed restrictions. Funding received for core activities are included in the unrestricted net assets. Unrestricted net assets also include "Investment in Net Fixed Assets"; "Board Designated Special Funds" and "Loan Revolving Funds" which are described below
- **Temporarily restricted net assets** - Net assets whose use by the Committee is limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and released by actions of NECCCRW pursuant to those donor-imposed stipulations.
- **Board Designated Fund** represents resources currently available that are restricted by the Board or Central Committee.
- **Loans Revolving Funds** - represent restricted contributions received for on lending purposes, which are expended in terms of loans.

The statement of activities is a statement of financial activities related to the current period, it is not a performance measure and does not purport to present the net income or loss for the period as would a statement of income for a business enterprise.

Beginning balances of temporarily restricted funds and unrestricted funds have been restated during 2009 in the amount of U.S. \$106,445 representing ACT Emergency Relief expenditures paid in 2008 and charged to Unrestricted Funds pending receipt of related grants in 2009. Upon receipt of grants in 2009, the related funds were adjusted.

### 1.3 Contributions and grants:

Unconditional Grants and Grants with stipulations that are expected to be met are recognised as increases in temporarily restricted funds and are released to unrestricted funds over the periods necessary to match them with the costs for which they are intended to compensate, on a systematic basis.

Amounts received under conditional grants whose conditions are based on future events and actions are deferred and presented under current liabilities and are taken to the statement of activities when the related conditions are met.

## **1 Summary of Significant Accounting Policies (continued)**

### **1.3 Contributions and grants: continued**

Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to NECCCRW with no future related costs are recognised in the statement of activities in the period in which they become receivable.

Grants whose primary condition is that NECCCRW should purchase, construct or otherwise acquire non-current assets are recognised under temporarily restricted funds and released to unrestricted funds when the assets are acquired.

Government grants are not recognized until there is reasonable assurance that NECCCRW will comply with the conditions attaching to them and that the grants will be received.

### **1.4 Inter-fund Borrowings:**

Represents allocations to / from restricted special funds. These allocations represent short-term receivables or liabilities in the general fund to special funds to cover deficit or over funding in the related funds bank accounts. Settlement between funds is done within a period of less than a month.

### **1.5 Loans Receivable**

Loans, which are interest free, are stated at the amount of unpaid principal. According to management estimates and Judgment, provisions for bad and doubtful debts that are taken in the books are adequate.

### **1.6 Furniture and Equipment**

Starting with the year 2004, the accounting policy of accounting for fixed assets was changed from expensing costs on date of acquisition to conform to international accounting standards of capitalizing these costs and depreciate them over their estimated useful lives. The prior period presented was restated for the change.

Fixed assets fixed assets are stated at cost net of accumulated depreciation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets based on the following annual percentage rates:

Equipment	5 years
Furniture	10 years
Vehicles Training Equipment	4 years

### **1.7 Deferred grants and tuition fees**

These represent grants and course tuition fees received in advance of the related period.

### **1.8 End of Service Liability represents:**

Represents provident fund contributions made by the employees and NECCCRW at the rate of 14% each computed on the basic monthly salaries. Provident fund liability is funded in a separate bank account. Interest earned is distributed proportionately at the end of each year.

End of service also includes reserve for severance pay for the executive secretary calculated by accruing for one-month compensation for each year of service based on the last salary paid.

## **1 Summary of Significant Accounting Policies (continued)**

### **1.9 Foreign Currencies**

The books of accounts are maintained in U.S. Dollar. Transactions, which are denominated or expressed in local currency, are converted into U.S. Dollar as follows:

- Transactions, which are expressed or denominated in local currency, are converted into U.S. Dollar at the actual exchange rate prevailing at the date of each transaction.
- Balances of assets and liabilities in local currency are converted into U.S. Dollar at the exchange rate prevailing at the balance sheet date.
- Exchange differences arising from the conversion of local currency balances and transactions are charged to the Statement of Activities.

### **1.10 Income taxes**

The NECCCRW is registered as not-for-profit organization in Gaza and is exempt from income taxes.

### **1.11 Provisions**

Provisions are recognized when the NECCCRW has a present obligation as a result of past events, and it's probable that the obligation will be settled, and a reliable estimate can be made of the amount of the obligation.

### **1.12 Functional allocation of expenses**

The costs of providing the various programs and activities have been summarized on a functional basis in the Statements of Activities. Accordingly expenses that relate directly to a program or supporting service are charged to that program, or supporting service.

### **1.13 Critical accounting judgments and key sources of estimation uncertainty**

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future.

Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period the estimates are revised and in any future period affected. Critical judgments and estimates relate to depreciation of fixed assets and impairment of loans receivables and provisions for potential liabilities under conditional grants as detailed in the following paragraph

### **1.14 Contingencies**

The NECCCRW receives grants from various donors. Such grants are subject to individual audits under the grant agreement terms. The ultimate determination of amounts received under these grants is based upon the allowance of costs reported to and accepted by the donor as a result of the audits. Until such audits are accepted by the donor, there exists a contingency to refund any amount received in excess of allowable costs. Other than the provisions booked for conditional grants described above, management is of the opinion that no material liability will result from such audits.

### **1.15 Trust Fund**

Represent resources available for use by local institutions for which NECCCRW acts as a trustee

## 1.16 Economic Dependency

Approximately 95% of NECCCRW revenue and support for the years ended December 31, 2009 and 2008 was derived from grants awarded directly by various donor agencies. NECCCRW has no reason to believe that relationships with these agencies will be discontinued in the foreseeable future. However, any interruption of these relationships (i.e., the failure to renew grant agreements for withholding of funds) would adversely affect NECCCRW ability to finance ongoing operations.

## 2 Cash and Cash Equivalents:

### a. Deposits with Banks in the General Operating Fund were comprised of the following as of 31 December:

	<u>2009</u>	<u>2008</u>
Cash – USD	6,952.00	9,320.00
Cash – NIS	9,574.40	2,685.13
Arab Bank – NIS	4,687.05	5,462.34
Arab Bank – GBP	8,802.44	2,537.94
Arab Bank – USD	1,256,036.37	1,015,210.52
Arab Bank – EURO	357,081.08	318,001.07
Bank of Palestine – NIS	168.46	19,315.48
Bank of Palestine – USD	201,686.23	91,608.49
Bank of Palestine (E) – NIS	-	12,445.58
<b>Balance with Banks as of 31 December</b>	<b><u>1,844,988.03</u></b>	<b><u>1,476,586.55</u></b>

### b. Loan Revolving Fund:

	<u>2009</u>	<u>2008</u>
Deposits with Banks -Educational Loans	389,922.48	292,977.23
Deposits with Banks -Business Loans	173,576.21	173,954.49
<b>Balance with Banks as of 31 December</b>	<b><u>563,498.69</u></b>	<b><u>466,931.72</u></b>

### c. Provident Fund:

	<u>2009</u>	<u>2008</u>
Deposit at ING Bank – Holland	1,903,649.79	1,823,006.08
	<b><u>1,903,649.79</u></b>	<b><u>1,823,006.08</u></b>

## 3 Loans Receivable

Activities in these accounts during 2009 were as follows:

	<u>Education</u>	<u>Business</u>	<u>Total</u>
Balance - Beginning	474,171.18	18,464.18	492,635.36
Loans Issued	57,000.00	42,377.94	99,377.94
Collected	<u>(163,482.00)</u>	<u>(41,797.90)</u>	<u>(205,279.90)</u>
<b>Outstanding Loans</b>	<b><u>367,689.18</u></b>	<b><u>19,044.22</u></b>	<b><u>386,733.40</u></b>
Reserve for Doubtful Debts	<u>(8,712.00)</u>	-	<u>(8,712.00)</u>
<b>Balance - Ending</b>	<b><u>358,977.18</u></b>	<b><u>19,044.22</u></b>	<b><u>378,021.40</u></b>

### 3 Loans Receivable (continued)

Activities in these accounts during 2008 were as follows:

	<u>Education</u>	<u>Business</u>	<u>Total</u>
Balance - Beginning	553,741.57	19,127.75	572,869.32
Loans Issued	61,500.00	34,031.51	95,531.51
Collected	<u>(141,070.39)</u>	<u>(34,695.08)</u>	<u>(175,765.47)</u>
<b>Outstanding Loans</b>	<b>474,171.18</b>	<b>18,464.18</b>	<b>492,635.36</b>
Reserve for Doubtful Debts	<u>(8,712.00)</u>	-	<u>(8,712.00)</u>
Balance - Ending	<u><b>465,459.18</b></u>	<u><b>18,464.18</b></u>	<u><b>483,923.36</b></u>

### 4 Fixed Assets

The Net Fixed Assets break down as of 31/12/2009 was as follows:

Cost	<u>Balance 01/01/2009</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance 31/12/2009</u>
Furniture and Fittings	71,413.00	1,000.00	0.00	72,413.00
Office Equipments	67,452.00	7,670.00	1,603.00	73,519.00
Medical Equipment	144,209.40	29,280.00	20,332.00	153,157.40
Training Equipment	135,105.00	0.00	0.00	135,105.00
Vehicles	242,160.00	0.00	0.00	242,160.00
Other Fixed Assets	5,740.00	0.00	0.00	5,740.00
<b>Total Cost</b>	<u><b>666,079.40</b></u>	<u><b>37,950.00</b></u>	<u><b>21,935.00</b></u>	<u><b>682,094.40</b></u>
<b>Accumulated depreciation</b>				
Furniture	66,624.70	2,775.10	0.00	69,399.80
Office Equipments	33,815.20	11,985.60	319.60	45,481.20
Medical Equipments	103,789.80	11,718.40	3,462.00	112,046.20
Training Equipments	129,020.00	5,210.00	0.00	134,230.00
Vehicles	215,410.00	26,750.00	0.00	242,160.00
Other Fixed Assets	5,728.00	4.00	0.00	5,732.00
<b>Total Accumulated Depreciation</b>	<u><b>554,387.70</b></u>	<u><b>58,443.10</b></u>	<u><b>3,781.60</b></u>	<u><b>609,049.20</b></u>
<b>Net Book value</b>	<u><u><b>111,691.70</b></u></u>			<u><u><b>73,045.20</b></u></u>

The Net Fixed Assets break down as of 31/12/2008 was as follows:

Cost	<u>Balance 01/01/2008</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance 31/12/2009</u>
Furniture and Fittings	71,413.00	-	-	71,413.00
Office Equipments	58,555.00	8,897.00	-	67,452.00
Medical Equipment	93,710.00	50,499.40	-	144,209.40
Training Equipment	135,105.00	-	-	135,105.00
Vehicles	242,160.00	-	-	242,160.00
Other Fixed Assets	5,740.00	-	-	5,740.00
<b>Total Cost</b>	<u><b>606,683.00</b></u>	<u><b>59,396.40</b></u>	<u><b>-</b></u>	<u><b>666,079.40</b></u>
<b>Accumulated depreciation</b>				
Furniture	63,117.60	3,507.10	-	66,624.70
Office Equipments	22,546.00	11,269.20	-	33,815.20
Medical Equipments	87,866.00	15,923.80	-	103,789.80
Training Equipments	120,179.00	8,841.00	-	129,020.00
Vehicles	188,660.00	26,750.00	-	215,410.00
Other Fixed Assets	5,706.00	22.00	-	5,728.00
<b>Total Accumulated Depreciation</b>	<u><b>488,074.60</b></u>	<u><b>66,313.10</b></u>	<u><b>-</b></u>	<u><b>554,387.70</b></u>
<b>Net Book value</b>	<u><u><b>118,608.40</b></u></u>			<u><u><b>111,691.70</b></u></u>

## 5 Grants

### Composition:

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
<b><u>Through DSPR</u></b>			
C C F D	0.00	42,966.35	42,966.35
Lutheran World Relief	50,000.00	0.00	50,000.00
NCCA \ AUS.AID	0.00	107,356.50	107,356.50
Church of Scotland	0.00	7,900.00	7,900.00
Fin Church Aid	0.00	28,418.00	28,418.00
NCA, Norwegian Church Aid	0.00	116,596.00	116,596.00
WCC \ ACT MEPL 81	0.00	767,260.50	767,260.50
	<b><u>50,000.00</u></b>	<b><u>1,070,497.35</u></b>	<b><u>1,120,497.35</u></b>
<b><u>Direct Grants</u></b>			
DCA \ Danida – (Health)	0.00	86,682.61	86,682.61
DCA \ Danida – (Vocational Training)	0.00	8,148.81	8,148.81
Pontifical Mission	0.00	50,000.00	50,000.00
Caritas Jerusalem	0.00	10,000.00	10,000.00
Christian Aid	0.00	65,460.55	65,460.55
KAIROS, Canada	0.00	54,945.05	54,945.05
EED – Germany	0.00	179,957.30	179,957.30
WCC \ ACT MEPL 81 – (Christian Aid)	0.00	29,065.00	29,065.00
Church in Wales	0.00	39,970.00	39,970.00
Pontifical Mission \ RELIEF	0.00	183,000.00	183,000.00
Pontifical Mission \ Shija'ia Clinic	0.00	150,958.32	150,958.32
DCA \ DANIDA Emergency Humanitarian - Shija'ia	0.00	58,524.72	58,524.72
DCA \ DANIDA Emergency Humanitarian – Darraj	0.00	148,339.52	148,339.52
	<b><u>0.00</u></b>	<b><u>1,065,051.88</u></b>	<b><u>1,065,051.88</u></b>
<b><u>Donations in kind</u></b>			
Ministry of health	0.00	2,873.41	2,873.41
<b>Total Grants</b>	<b><u>50,000.00</u></b>	<b><u>2,138,422.64</u></b>	<b><u>2,188,422.64</u></b>

## 6 Local Program Revenues

### Composition:

	<u>2009</u>	<u>2008</u>
Community Health (schedule-6)	69,941.01	18,405.65
Educational Opportunities (schedule-7)	31,546.77	51,425.40
Community Development	2,387.63	4,407.80
Administration (car use by the project)	10,600.00	6,300.00
	<b><u>114,475.41</u></b>	<b><u>80,538.85</u></b>

## 7 Board Designated Fund

### Composition:

	<u>2009</u>	<u>2008</u>
Balance at Beginning of Year	199,468.14	159,979.55
Add: General Donations	119,104.55	38,437.50
Interest Earned	208.89	1,051.09
<b>Balance at End of Year</b>	<b><u>318,781.58</u></b>	<b><u>199,468.14</u></b>



## 8 Trust Fund

Composition:

	<u>2009</u>	<u>2008</u>
Ahli Arab Hospital	137.04	85.68
Dress Making Co-Operative	8,766.26	10,906.56
VTC Box	10,189.57	9,751.29
Materials Dress Making	184.58	184.45
Canteen	7,431.51	7,426.33
Qararah VTC Box	278.15	277.96
Youth Rehabilitation Centre	46,755.37	46,724.29
	<u><b>73,742.48</b></u>	<u><b>75,356.56</b></u>

Composition:

	<u>2009</u>	<u>2008</u>
Deposit at Arab Bank	26,987.11	28,632.27
Deposits for youth Rehabilitation Center	46,755.37	46,724.29
	<u><b>73,742.48</b></u>	<u><b>75,356.56</b></u>

## 9 Actual Versus Budget

	<u>Actual</u>	<u>Budget</u>
Core Budget		
Health of the Community	548,505.64	713,000.00
Educational Opportunities	399,562.20	420,000.00
Community Development	26,296.25	34,000.00
Advocacy	100.00	6,000.00
Administration	128,270.34	123,051.95
	<u><b>1,102,734.43</b></u>	<u><b>1,296,051.95</b></u>
Less: Local Revenues	(114,475.41)	(129,000.00)
Net Budget	<u><b>988,259.02</b></u>	<u><b>1,167,051.95</b></u>
<b>Additional Budget</b>		
Special Emergency Relief	846,761.88	1,142,617.50
Restoration of Shija'ia Clinic family health	198,060.06	386,899.75
Emergency Humanitarian Nutrition & Health	77,715.27	291,411.00
	<u><b>2,110,796.23</b></u>	<u><b>2,987,980.20</b></u>

**Financial Instruments – Fair Values and Risk Management****(a) Fair Values of Financial Assets and Liabilities**

The carrying book value of financial assets and liabilities are not materially different from their fair values applicable at the balance sheet date

**(b) Credit Risk**

Credit risk is the risk that a counter party will not settle its obligations in accordance with the agreed terms. NECCCRW's credit risk is primarily attributable to its liquid funds and loans receivable.

The credit risk on liquid funds is limited because the counter parties are prime banks and major donors

The credit risk associated with the loan portfolio is by the nature of this program is high. To mitigate the risks, the area committees' managements have established procedures for loan issuance, collateral obtained (guarantees), and follow up policies on collections. Higher risks are associated with old loans that are in arrear; however adequate provisions have been made to cover uncollectible debts.

**(c) Currency Risk**

Currency risk arises from the possibility that changes in exchange rates may affect negatively the value of financial assets and liabilities in case NECCCRW does not hedge its currency exposure by means of hedging instruments. Management considers that the net effect of currency risk would not affect it materially due to matching of donor funding with expenses on activities and due to matching of the loan portfolio fund balances with related deposits in banks and loans receivable in U.S. Dollar.

**(d) Operational Risks**

**Dependency on donor funding:** NECCCRW as a not-for-profit Organization is dependent upon donors to fund its activities. Due to that nature, it has an operational risk if donor funding decreases or stops.

11. Net assets released from restrictions:

	DISPOSITION OF GRANTS															
	Unspent	Interest & Other			Unspent	Releases										
	Grants	Amount	Revenue	Available	Balance	from	Health of	Education	Community	Special	Special Assistance	General	Capital Additions			
	as of	Received	& Diff. of	Funds	as of	restrictions	Community	Opportunity	Development	Emergency	Humanitarian	Adminis-	Equipment	Total		
31/12/2008	in 2009	Currency	for 2009	31/12/2009	2009	Community	Opportunity	Development	Relief	Shija'ia	Daraj	tration	& Medicines	Total		
U.S \$	U.S \$	U.S \$	U.S \$	U.S \$	U.S \$	U.S \$	U.S \$	U.S \$	U.S \$	U.S \$	U.S \$	U.S \$	U.S \$	U.S \$		
<i>Restricted:</i>																
Church of Scotland	42,587.72	7,900.00	12.40	50,500.12	50,500.12	-	-	-	-	-	-	-	-	-	-	
UMCOR	152,622.34	-	37.49	152,659.83	152,659.83	-	-	-	-	-	-	-	-	-	-	
Carpentry Co-operative	23,479.13	-	5.77	23,484.90	23,484.90	-	-	-	-	-	-	-	-	-	-	
Knitting & Weav. Co-Operative	3,884.93	-	-	3,884.93	3,884.93	-	-	-	-	-	-	-	-	-	-	
Materials & Embroidery Fund	71,399.80	-	21.99	71,421.79	71,421.79	-	-	-	-	-	-	-	-	-	-	
Ecumenical Women's Group /WCC	2,257.15	-	-	2,257.15	2,257.15	-	-	-	-	-	-	-	-	-	-	
Caritas Jerusalem	-	10,000.00	-	10,000.00	10,000.00	-	-	-	-	-	-	-	-	-	-	
KAIROS, Canada	-	54,945.05	-	54,945.05	-	54,945.05	-	-	-	-	-	-	-	-	54,945.05	
NECEF	11,130.52	-	-	11,130.52	11,130.52	-	-	-	-	-	-	-	-	-	-	
Fin Church Aid	-	28,418.00	-	28,418.00	-	28,418.00	-	25,007.84	-	-	-	3,410.16	-	-	28,418.00	
Norwegian Church Aid	-	116,596.00	-	116,596.00	-	116,596.00	-	116,596.00	-	-	-	-	-	-	116,596.00	
NCCA \ AUS.AID	148,388.13	107,356.50	-	255,744.63	48,633.54	207,111.09	157,626.73	-	-	-	-	49,484.36	-	-	207,111.09	
DCA \ Danida - Health	-	86,682.61	-	86,682.61	-	86,682.61	86,682.61	-	-	-	-	-	-	-	86,682.61	
DCA \ DAN - Diocese of AALBORG - VTC	-	8,148.81	-	8,148.81	-	8,148.81	-	8,148.81	-	-	-	-	-	-	8,148.81	
Pontifical Mission	-	50,000.00	-	50,000.00	50,000.00	-	-	-	-	-	-	-	-	-	-	
Christian Aid	-	65,460.55	154.77	65,615.32	-	65,615.32	65,615.32	-	-	-	-	-	-	-	65,615.32	
C C F D	42,000.00	42,966.35	-	84,966.35	42,000.00	42,966.35	-	42,966.35	-	-	-	-	-	-	42,966.35	
EED - Germany	51,845.75	179,957.30	-	231,803.05	-	231,803.05	51,845.75	95,764.05	23,908.62	100.00	-	60,184.63	-	-	231,803.05	
Church of Wales	54,061.69	39,970.00	-	94,031.69	94,031.69	-	-	-	-	-	-	-	-	-	-	
WCC \ ACT MEPL 81 - Emergency Relief	(28,842.33)	767,260.50	-	738,418.17	133.33	738,284.84	-	-	-	736,884.84	-	-	-	1,400.00	738,284.84	
WCC \ ACT MEPL 81 - Christian Aid	-	29,065.00	-	29,065.00	-	29,065.00	-	-	-	29,065.00	-	-	-	-	29,065.00	
CA - Support Poor Families - VTCs	57,562.71	-	-	57,562.71	-	57,562.71	-	-	-	57,562.71	-	-	-	-	57,562.71	
Pontifical Mission \ RELIEF	-	183,000.00	-	183,000.00	159,750.67	23,249.33	-	-	-	23,249.33	-	-	-	-	23,249.33	
Pontifical Mission \ Shija'ia Clinic	-	150,958.32	-	150,958.32	16,994.44	133,963.88	-	-	-	-	102,403.88	-	-	31,560.00	133,963.88	
DCA / DANIDA Emrg. Humanitarian - Shija'a	42,681.94	58,524.72	-	101,206.66	5,550.48	95,656.18	-	-	-	-	95,656.18	-	-	-	95,656.18	
DCA / DANIDA Emrg. Humanitarian - Daraj	-	148,339.52	-	148,339.52	70,624.25	77,715.27	-	-	-	-	-	77,715.27	-	-	77,715.27	
Donation in kind - Ministry of health	-	2,873.41	-	2,873.41	-	2,873.41	2,873.41	-	-	-	-	-	-	-	2,873.41	
<b>Total Restricted:</b>	<b>675,059.48</b>	<b>2,138,422.64</b>	<b>232.42</b>	<b>2,813,714.54</b>	<b>813,057.64</b>	<b>2,000,656.90</b>	<b>419,588.87</b>	<b>288,483.05</b>	<b>23,908.62</b>	<b>100.00</b>	<b>846,761.88</b>	<b>198,060.06</b>	<b>77,715.27</b>	<b>113,079.15</b>	<b>32,960.00</b>	<b>2,000,656.90</b>
<i>Unrestricted:</i>																
Core Grants (Note 5)	292,370.54	50,000.00	503.23	342,873.77	278,315.49	64,558.28	48,653.59	10,914.69	-	-	-	-	-	4,990.00	64,558.28	
Local Revenues and unrestricted funds	148,446.77	136,410.41	5,927.98	290,785.16	92,778.70	198,006.46	80,263.18	100,164.46	2,387.63	-	-	-	15,191.19	-	198,006.46	
<b>Total Unrestricted (excluding special funds)</b>	<b>440,817.31</b>	<b>186,410.41</b>	<b>6,431.21</b>	<b>633,658.93</b>	<b>371,094.66</b>	<b>262,564.74</b>	<b>128,916.77</b>	<b>111,079.15</b>	<b>2,387.63</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,191.19</b>	<b>4,990.00</b>	<b>262,564.74</b>	
<b>Total</b>	<b>1,115,876.79</b>	<b>2,324,833.05</b>	<b>6,663.63</b>	<b>3,447,373.47</b>	<b>1,184,152.30</b>	<b>2,263,221.64</b>	<b>548,505.64</b>	<b>399,562.20</b>	<b>26,296.25</b>	<b>100.00</b>	<b>846,761.88</b>	<b>198,060.06</b>	<b>77,715.27</b>	<b>128,270.34</b>	<b>37,950.00</b>	<b>2,263,221.64</b>

Schedule No. ( 1 )

Near East Council of Churches Committee for Refugee Work - Gaza Area

Projects Promoting Health of Community Expenditure

During the period 1/1/2009 - 31/12/2009

Page 1 of 3

Description	FHSC Shijaia US \$	FHSC Darraj US \$	FHSC South US \$	Mobile Dental Clinic US \$	Training of comm. Workers US \$	Total Exp. US \$
<b>Salaries &amp; Benefits</b>						
Salaries	122,343.47	119,474.77	60,710.05	22,879.17	0.00	325,407.46
Benefits (Family Allowances)	5,300.00	5,840.00	2,500.00	1,040.00	0.00	14,680.00
Training	512.69	294.43	307.97	104.00	483.96	1,703.05
Medical Insurance	667.34	1,040.76	20.78	493.90	0.00	2,222.78
Indemnity	17,011.94	14,812.79	6,822.90	2,711.80	0.00	41,359.43
Difference rate of exchange	9,865.89	8,702.81	4,271.19	1,640.65	0.00	24,480.54
<b>Total Salaries &amp; Benefits</b>	<b>155,701.33</b>	<b>150,165.56</b>	<b>74,632.89</b>	<b>28,869.52</b>	<b>483.96</b>	<b>409,853.26</b>
<b>Fees &amp; Professional Services</b>						
Audit fees	4,400.00	4,400.00	3,300.00	700.00	400.00	13,200.00
Professional Services	1,116.95	3,566.95	900.00	525.00	51.95	6,160.85
<b>Total Fees &amp; Professional Services</b>	<b>5,516.95</b>	<b>7,966.95</b>	<b>4,200.00</b>	<b>1,225.00</b>	<b>451.95</b>	<b>19,360.85</b>
<b>General Expenses:</b>						
Rental	1,718.18	5,100.00	3,500.00	500.00	0.00	10,818.18
Water	8.61	59.71	174.59	0.00	0.00	242.91
Postage	17.00	41.39	6.67	17.00	17.00	99.06
Electricity	1,665.82	2,127.94	847.42	0.00	0.00	4,641.18
Fuel for Energy	998.45	1,043.78	794.73	280.14	0.00	3,117.10
Telephones	1,314.46	1,229.00	1,095.00	389.00	614.02	4,641.48
Printing & Stationery	1,367.23	2,903.65	2,499.03	746.44	753.04	8,269.39
Books, Mag. & Subscription	35.00	79.42	79.42	79.42	0.00	273.26
Cleaning	711.12	934.73	674.61	124.55	0.00	2,445.01
Consumable Supplies	667.78	460.28	118.63	21.95	613.90	1,882.54
Repairs & Maintenance	1,834.07	1,768.97	608.31	686.45	0.00	4,897.80
Furnitures & Fittings	2,843.52	2,450.77	634.47	546.90	0.00	6,475.66
Equipment & Maintenance	2,111.53	512.89	1,135.53	525.72	141.46	4,427.13
Materials & Supplies	1,075.21	960.57	544.92	149.74	0.00	2,730.44
Other Expenses	168.35	110.69	227.33	0.00	0.00	506.37
<b>Total General Expenses</b>	<b>16,536.33</b>	<b>19,783.79</b>	<b>12,940.66</b>	<b>4,067.31</b>	<b>2,139.42</b>	<b>55,467.51</b>

Cont'd / Schedule No. ( 1 )

Near East Council of Churches Committee for Refugee Work - Gaza Area

Projects Promoting Health of Community Expenditure

During the period 1/1/2009 - 31/12/2009

Page 2 of 3

Description	FHSC Shijaia US \$	FHSC Darraj US \$	FHSC South US \$	Mobile Dental Clinic US \$	Training of comm. Workers US \$	Total Exp. US \$
<b><u>Medical Expenses</u></b>						
Medicines	4,246.35	4,246.30	4,244.92	287.80	0.00	13,025.37
Supplies	5,201.54	3,072.80	2,205.53	1,167.47	0.00	11,647.34
<b>Total Medical Expenses</b>	<b>9,655.68</b>	<b>7,597.15</b>	<b>6,728.50</b>	<b>1,455.27</b>	<b>0.00</b>	<b>25,436.60</b>
<b><u>Hospitality</u></b>						
Hospitality	726.57	726.59	538.41	116.83	240.21	2,348.61
<b>Total Hospitality</b>	<b>726.57</b>	<b>726.59</b>	<b>538.41</b>	<b>116.83</b>	<b>240.21</b>	<b>2,348.61</b>
<b><u>Insurance</u></b>						
Compulsory Insurance	1,660.00	1,700.00	720.00	350.00	320.00	4,750.00
Buildings Insurance	300.00	300.00	0.00	0.00	0.00	600.00
Equipment Insurance	200.00	200.00	0.00	0.00	0.00	400.00
<b>Total Insurance</b>	<b>2,160.00</b>	<b>2,200.00</b>	<b>720.00</b>	<b>350.00</b>	<b>320.00</b>	<b>5,750.00</b>
<b><u>Transportation &amp; Vehicle Exp.</u></b>						
Transportation	3,994.29	3,215.75	3,423.95	267.53	398.50	11,300.02
Fuel	719.62	901.52	264.31	112.26	340.01	2,337.72
Repairs & Maintenance	1,331.83	1,028.30	594.44	1,129.27	0.00	4,083.84
Insurance	870.13	1,219.51	1,219.51	946.67	0.00	4,255.82
Lisence	330.67	168.00	163.12	128.05	0.00	789.84
<b>Total Transp. &amp; Vehicle Exp.</b>	<b>7,374.59</b>	<b>6,661.13</b>	<b>5,728.26</b>	<b>2,583.78</b>	<b>738.51</b>	<b>23,086.27</b>

Cont'd / Schedule No. ( 1 )

Near East Council of Churches Committee for Refugee Work - Gaza Area

Projects Promoting Health of Community Expenditure

During the period 1/1/2009 - 31/12/2009

Page 3 of 3

Description	FHSC Shijaia US \$	FHSC Darraj US \$	FHSC South US \$	Mobile Dental Clinic US \$	Training of comm. Workers US \$	Total Exp. US \$
<b><u>Travel Expenses</u></b>						
Travel Exp.	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Travel Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b><u>Taxes</u></b>						
Taxes	1,361.64	779.88	120.00	0.00	0.00	2,261.52
<b>Total Taxes</b>	<b>1,361.64</b>	<b>779.88</b>	<b>120.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,261.52</b>
<b><u>Other Expenses</u></b>						
Trainees Incentives	0.00	0.00	0.00	0.00	4,941.02	4,941.02
<b>Total Other Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,941.02</b>	<b>4,941.02</b>
<b>Total Expenses 2009</b>	<b>199,033.09</b>	<b>195,881.05</b>	<b>105,608.72</b>	<b>38,667.71</b>	<b>9,315.07</b>	548,505.64
<b>Budget 2009</b>	<b>264,000.00</b>	<b>255,000.00</b>	<b>132,000.00</b>	<b>45,000.00</b>	<b>17,000.00</b>	<b>713,000.00</b>
<b>Total Expenses 2008</b>	<b>265,650.18</b>	<b>267,212.50</b>	<b>143,876.42</b>	<b>41,860.29</b>	<b>16,032.63</b>	<b>734,632.02</b>

**Schedule No. ( 2 )**  
**Near East Council of Churches Committee for Refugee Work - Gaza Area**  
**Projects Promoting Educational Opportunities Expenditure**  
**During the period 1/1/2009 - 31/12/2009**

Page 1 of 2

Description	VTC Gaza US \$	VTC Qarrarah US \$	Dress- Making US \$	Secretarial Training US \$	Computer Centre US \$	Total Expenses US \$
<b><u>Salaries &amp; Benefits</u></b>						
Salaries	116,566.99	48,935.98	5,900.17	22,700.39	0.00	194,103.53
Benefits (Family Allowances)	6,180.00	4,150.00	0.00	0.00	0.00	10,330.00
Training	313.41	79.68	62.86	373.33	0.00	829.28
Medical Insurance	1,330.41	0.00	658.54	279.30	0.00	2,268.25
Indemnity	13,493.20	5,712.00	455.70	1,829.80	0.00	21,490.70
Difference rate of exchange	7,971.29	3,580.55	330.14	1,345.72	0.00	13,227.70
<b>Total Salaries &amp; Benefits</b>	<b>145,855.30</b>	<b>62,458.21</b>	<b>7,407.41</b>	<b>26,528.54</b>	<b>0.00</b>	<b>242,249.46</b>
<b><u>Fees &amp; Professional Services</u></b>						
Audit fees	4,400.00	1,400.00	900.00	1,200.00	0.00	7,900.00
Professional Services	4,610.52	3,195.32	0.00	3,378.00	0.00	11,183.84
<b>Total Fees &amp; Prof. Services</b>	<b>9,010.52</b>	<b>4,595.32</b>	<b>900.00</b>	<b>4,578.00</b>	<b>0.00</b>	<b>19,083.84</b>
<b><u>General Expenses</u></b>						
Rental	2,400.00	1,765.00	2,000.00	7,000.00	1,000.00	14,165.00
Water	402.44	164.36	109.23	142.15	0.00	818.18
Postage	74.32	17.00	17.00	25.72	0.00	134.04
Electricity	4,500.01	360.61	1,070.53	1,974.25	31.66	7,937.06
Fuel for Energy	1,192.29	0.00	219.79	573.57	0.00	1,985.65
Telephones	1,173.15	825.09	438.39	1,423.91	0.00	3,860.54
Printing & Stationery	1,753.71	644.36	356.02	567.98	0.00	3,322.07
Books, Mag. & Subscription	151.43	79.43	79.43	74.43	0.00	384.72
Cleaning	563.95	89.70	42.66	215.11	28.05	939.47
Consumable Supplies	3,091.70	449.67	35.58	315.70	0.00	3,892.65
Repairs & Maintenance	3,445.85	600.00	1,102.14	1,201.63	0.00	6,349.62
Furnitures & Fittings	1,399.43	306.79	263.22	130.00	0.00	2,099.44
Equipment & Maintenance	2,470.05	475.80	418.61	2,787.17	0.00	6,151.63
Materials & Supplies	46,800.63	9,077.33	217.06	851.55	0.00	56,946.57
Other Expenses	206.36	70.00	62.20	127.73	0.00	466.29
<b>Total General Expenses</b>	<b>69,625.32</b>	<b>14,925.14</b>	<b>6,431.86</b>	<b>17,410.90</b>	<b>1,059.71</b>	<b>109,452.93</b>
<b><u>Medical Exp.</u></b>						
Medicines	13.90	0.00	0.00	0.00	0.00	13.90
<b>Total Medical Exp.</b>	<b>13.90</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>13.90</b>
<b><u>Hospitality</u></b>						
Hospitality	1,425.24	293.51	122.34	319.95	0.00	2,161.04
<b>Total Hospitality</b>	<b>1,425.24</b>	<b>293.51</b>	<b>122.34</b>	<b>319.95</b>	<b>0.00</b>	<b>2,161.04</b>

## Cont'd/ Schedule No. ( 2 )

**Near East Council of Churches Committee for Refugee Work - Gaza Area**  
**Projects Promoting Educational Opportunities Expenditure**  
**During the period 1/1/2009 - 31/12/2009**

Description	VTC Gaza US \$	VTC Qarrarah US \$	Dress- Making US \$	Secretarial Training US \$	Computer Centre US \$	Total Expenses US \$
<b>Insurance</b>						
Compulsory Insurance	2,906.13	1,388.00	630.00	691.00	0.00	5,615.13
Building Insurance	900.00	500.00	200.00	500.00	200.00	2,300.00
Equipment Insurance	200.00	200.00	100.00	200.00	0.00	700.00
<b>Total Insurance</b>	<b>4,006.13</b>	<b>2,088.00</b>	<b>930.00</b>	<b>1,391.00</b>	<b>200.00</b>	<b>8,615.13</b>
<b>Transportation &amp; Vehicle Exp.</b>						
Transportation	2,933.28	2,068.11	188.29	1,251.01	0.00	6,440.69
Fuel	514.00	157.18	46.18	119.54	0.00	836.90
Repairs & Maintenance	423.00	573.55	429.78	267.22	0.00	1,693.55
Insurance	1,579.70	305.20	293.33	413.34	0.00	2,591.57
License	186.37	233.18	0.00	0.00	0.00	419.55
Other Vehicle Expenses	100.15	84.15	84.15	84.14	0.00	352.59
<b>Total Transp. &amp; Vehicle Exp.</b>	<b>5,736.50</b>	<b>3,421.37</b>	<b>1,041.73</b>	<b>2,135.25</b>	<b>0.00</b>	<b>12,334.85</b>
<b>Travel Expenses</b>						
Travel Expenses	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Travel Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Taxes</b>						
Taxes	875.76		0.00	254.94	0.00	1,130.70
<b>Total Taxes</b>	<b>875.76</b>	<b>0.00</b>	<b>0.00</b>	<b>254.94</b>	<b>0.00</b>	<b>1,130.70</b>
<b>Other Expenses</b>						
Self Help Clothing/Benefits	0.00					0.00
Trainees Incentives	4,520.35	0.00	0.00	0.00	0.00	4,520.35
<b>Total Other Expenses</b>	<b>4,520.35</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,520.35</b>
<b>Total Expenses 2009</b>	<b>241,069.02</b>	<b>87,781.55</b>	<b>16,833.34</b>	<b>52,618.58</b>	<b>1,259.71</b>	<b>399,562.20</b>
<b>Budget 2009</b>	<b>226,000.00</b>	<b>83,000.00</b>	<b>22,000.00</b>	<b>71,000.00</b>	<b>18,000.00</b>	<b>420,000.00</b>
<b>Total Expenses 2008</b>	<b>234,242.68</b>	<b>81,451.03</b>	<b>15,732.73</b>	<b>64,759.79</b>	<b>2,327.11</b>	<b>398,513.34</b>



Schedule No ( 3 )

Near East Council of Churches Committee for Refugee Work - Gaza Area

Community Development Expenditure

During the period from 1/1/2009 to 31/12/2009

<u>Description</u>	<u>2009</u> <u>US\$</u>	<u>2008</u> <u>US\$</u>	<u>Budget</u> <u>2009</u> <u>US\$</u>
<b><u>Salaries and Benefits</u></b>			
Training	28.52	0.00	0.00
Total Salaries & Benefits	<u>28.52</u>	<u>0.00</u>	<u>0.00</u>
<b><u>General Expenses</u></b>			
Rental	1,500.00	1,500.00	1,000.00
Water	30.65	39.47	100.00
Postage	0.00	0.00	100.00
Electricity	776.98	1,072.95	1,000.00
Fuel for energy	158.37	146.79	400.00
Telephones	259.28	352.00	400.00
Printing & Stationery	62.00	74.36	200.00
Cleaning	18.79	20.84	100.00
Consumable Supplies	188.13	151.68	200.00
Repairs & Maintenance	371.00	350.28	300.00
Furniture & Fittings	100.00	75.11	200.00
Equipment & Maintenance	244.01	364.05	500.00
Materials & Supplies	508.45	529.38	700.00
Other General Expenses	21.22	0.00	100.00
<b>Total General Expenses</b>	<b><u>4,238.88</u></b>	<b><u>4,676.91</u></b>	<b><u>5,300.00</u></b>
<b><u>Insurance</u></b>			
Compulsory Insurance	269.40	292.50	300.00
Buildings Insurance	100.00	100.00	100.00
Equipment Insurance	0.00	0.00	100.00
<b>Total Insurance</b>	<b><u>369.40</u></b>	<b><u>392.50</u></b>	<b><u>500.00</u></b>
<b><u>Medical Expenses</u></b>			
Others	0.00	0.00	0.00
<b>Total Medical Expenses</b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>
<b><u>Transportation &amp; Vehicle Exp.</u></b>			
Transportation	3.60	0.00	100.00
Fuel	10.39	60.26	300.00
Repairs & Maintenance	29.27	50.00	100.00
Insurance	293.33	169.23	200.00
Lisence	0.00	0.00	100.00
Other Vehicle Expenses	0.00	0.00	100.00
<b>Total Transp. &amp; Vehicle Expenses</b>	<b><u>336.59</u></b>	<b><u>279.49</u></b>	<b><u>900.00</u></b>
<b><u>Other Expenses</u></b>			
Other Exenses	0.00	0.00	0.00
Self Help Clothing / Benefits to Seamstress	19,097.63	21,181.53	21,300.00
Youth Activities & Societies	1,619.40	3,656.85	3,000.00
Kindergarten & Schools	605.83	1,427.51	3,000.00
<b>Total Other Expenses</b>	<b><u>21,322.86</u></b>	<b><u>26,265.89</u></b>	<b><u>27,300.00</u></b>
<b>Total Expenses</b>	<b><u>26,296.25</u></b>	<b><u>31,614.79</u></b>	<b><u>34,000.00</u></b>

**Schedule No ( 4 )**  
**Near East Council of Churches Committee for Refugee Work**  
**Gaza Area**  
**Advocacy's Expenses during the period from 1/1/2009 to 31/12/2009**

<u>Description</u>	<u>2009</u> <u>US\$</u>	<u>2008</u> <u>US\$</u>	<u>Budget 2009</u> <u>US\$</u>
<b><u>General Expenses</u></b>			
Training	0.00	0.00	500.00
Water	0.00	0.00	100.00
Postage	0.00	0.00	500.00
Electricity	0.00	0.00	300.00
Telephones	100.00	161.74	500.00
Printing & Stationery	0.00	1,634.29	500.00
Books, Magazines & Subs.	0.00	0.00	200.00
Cleaning	0.00	0.00	200.00
Consumable supplies	0.00	0.00	200.00
Repairs & Maintenance	0.00	0.00	300.00
Equipment & Maintenance	0.00	82.57	300.00
Materials & Supplies	0.00	0.00	100.00
Other General Expenses	0.00	500.00	0.00
<b>Total General Expenses</b>	<b>100.00</b>	<b>2,378.60</b>	<b>3,700.00</b>
<b><u>Hospitality</u></b>			
Hospitality	0.00	0.00	500.00
<b>Total Hospitality</b>	<b>0.00</b>	<b>0.00</b>	<b>500.00</b>

Schedule No. (5)Near East Council of Churches Committee for Refugee Work - Gaza AreaAdministration's Expenses during the period from 1.1.2009 to 31.12.2009

<u>Description</u>	<u>2009</u> <u>US\$</u>	<u>2008</u> <u>US\$</u>	<u>Budget 2009</u> <u>US\$</u>
<b><u>Salaries &amp; Benefits</u></b>			
Salaries	81,280.98	76,910.79	76,400.00
Benefits (Family Allowances)	353.80	703.80	1,600.00
Training	1.79	3.08	0.00
Medical Insurance	164.63	207.69	700.00
Indemnity	24,173.03	23,268.82	20,900.00
Difference rate of exchange	3,928.44	7,556.79	0.00
<b>Total Salaries &amp; Benefits</b>	<b>109,902.67</b>	<b>108,650.97</b>	<b>99,600.00</b>
<b><u>Fees &amp; Professional Services</u></b>			
Audit Fees	900.00	0.00	1,000.00
<b>Total Fees &amp; Prof. Services</b>	<b>900.00</b>	<b>0.00</b>	<b>1,000.00</b>
<b><u>General Expenses</u></b>			
Rental	2,650.00	1,650.00	1,700.00
Water	42.51	52.50	300.00
Postage	329.01	300.87	500.00
Electricity	808.74	1,488.95	1,500.00
Fuel for Energy	483.46	768.52	1,000.00
Telephones	1,366.84	1,054.66	1,500.00
Printing & Stationery	219.37	1,160.45	1,000.00
Books, Magazines & Subs.	0.00	0.00	200.00
Cleaning	781.15	1,106.00	800.00
Consumable Supplies	322.89	657.43	600.00
Repairs & Maintenance	235.97	238.57	1,000.00
Furniture & Fittings	174.20	135.38	500.00
Equipment & Maintenance	566.77	662.36	1,000.00
Materials & Supplies	83.32	313.46	300.00
Other General Expenses	21.33	34.56	200.00
<b>Total General Expenses</b>	<b>8,085.56</b>	<b>9,623.71</b>	<b>12,100.00</b>
<b><u>Hospitality</u></b>			
Hospitality	867.16	1,687.01	1,800.00
<b>Total Hospitality</b>	<b>867.16</b>	<b>1,687.01</b>	<b>1,800.00</b>
<b><u>Medical Expenses</u></b>			
Medicines	51.95	0.00	51.95
<b>Total Medical Expenses</b>	<b>51.95</b>	<b>0.00</b>	<b>51.95</b>

Near East Council of Churches Committee for Refugee WorkGaza AreaAdministration's Expenses during the period from 1.1.2009 to 31.12.2009

<u>Description</u>	<u>2009</u> <u>US\$</u>	<u>2008</u> <u>US\$</u>	<u>Budget 2009</u> <u>US\$</u>
<b><u>Insurance</u></b>			
Compulsory Insurance	933.00	902.80	1,200.00
Buildings Insurance	160.00	160.00	600.00
Travel Insurance	0.00	0.00	400.00
Equipment Insurance	0.00	0.00	200.00
<b>Total Insurance</b>	<b>1,093.00</b>	<b>1,062.80</b>	<b>2,400.00</b>
<b><u>Transportation &amp; Vehicle Exp.</u></b>			
Transportation	743.37	658.51	700.00
Fuel	1,069.16	1,855.14	1,500.00
Repairs & Maintenance	2,883.45	749.28	800.00
Insurance	982.82	650.46	1,200.00
Lisence	316.10	311.24	600.00
Other Vehicle Expenses	109.09	0.00	200.00
<b>Total Transp. &amp; Vehicle Exp.</b>	<b>6,103.99</b>	<b>4,224.63</b>	<b>5,000.00</b>
<b><u>Travel Expenses</u></b>			
Travel Expenses	777.49	193.93	0.00
<b>Total Travel Expenses</b>	<b>777.49</b>	<b>193.93</b>	<b>0.00</b>
<b><u>Bank Charges</u></b>			
Bank Charges	0.00	626.58	100.00
<b>Total Bank Charges</b>	<b>0.00</b>	<b>626.58</b>	<b>100.00</b>
<b><u>Taxes</u></b>			
Taxes	488.52	773.88	1,000.00
<b>Total Taxes</b>	<b>488.52</b>	<b>773.88</b>	<b>1,000.00</b>
<b>Total Expenses</b>	<b>128,270.34</b>	<b>126,843.51</b>	<b>123,051.95</b>

Schedule No ( 6 )

Near East Council of Churches Committee for Refugee Work  
Gaza Area

Income from Projects Promoting Community Health  
During the Period from 1/1/2009 to 31/12/2009

<u>Description</u>	<u>FHSC</u> <u>Shija'ia</u> <u>US \$</u>	<u>FHSC</u> <u>Darraj</u> <u>US\$</u>	<u>FHSC</u> <u>South</u> <u>US\$</u>	<u>Mobile</u> <u>Dental Clininc</u> <u>US\$</u>	<u>Total</u> <u>Income</u> <u>US\$</u>
Income from Medicines	9,365.67	2,461.05	0.00	744.81	12,571.53
Income from Patients	17,250.40	23,237.32	15,562.00	1,319.76	57,369.48
<b>Total Income 2009</b>	<b>26,616.07</b>	<b>25,698.37</b>	<b>15,562.00</b>	<b>2,064.57</b>	<b>69,941.01</b>
<b>Budget 2009</b>	<b>25,000.00</b>	<b>25,000.00</b>	<b>10,000.00</b>	<b>5,000.00</b>	<b>65,000.00</b>
<b>Total Income 2008</b>	<b>7,701.71</b>	<b>6,991.41</b>	<b>0.00</b>	<b>3,712.53</b>	<b>18,405.65</b>

**Schedule No ( 7 )**

**Near East Council of Churches Committee for Refugee Work**

**Gaza Area**

**Income from Projects Promoting Educational Opportunities**

**During the Period from 1/1/2009 to 31/12/2009**

<b><u>Description</u></b>	<b>VTC Gaza  <u>US \$</u></b>	<b>VTC Qararah  <u>US \$</u></b>	<b>Dress Making  <u>US \$</u></b>	<b>Secretarial Training &amp; Language  <u>US \$</u></b>	<b>Computer Centre  <u>US \$</u></b>	<b>Total Income  <u>US \$</u></b>
Income from centres	18,249.62	1,299.42	0.00	254.19	0.00	19,803.23
Income from Tuition fees	4,570.33	1,875.13	1,580.06	3,718.02	0.00	11,743.54
<b>Total Income 2009</b>	<b>22,819.95</b>	<b>3,174.55</b>	<b>1,580.06</b>	<b>3,972.21</b>	<b>0.00</b>	<b>31,546.77</b>
<b>Budget 2009</b>	<b>35,000.00</b>	<b>8,000.00</b>	<b>2,550.00</b>	<b>8,000.00</b>	<b>3,000.00</b>	<b>56,550.00</b>
<b>Total Income 2008</b>	<b>22,612.22</b>	<b>12,729.72</b>	<b>3,173.77</b>	<b>12,909.69</b>	<b>0.00</b>	<b>51,425.40</b>

Schedule No. ( 8 )

Near East Council of Churches Committee for Refugee Work

Gaza Area

Educational Loans Fund

Year ended 31 December 2009

<u>Assets</u>	<b>2009</b> <u>US\$</u>	<b>2008</b> <u>US\$</u>
Balance as at 1st January 2008	474,171.18	553,741.57
New Loans	57,000.00	61,500.00
<b>Total</b>	531,171.18	615,241.57
Collections during the year	(163,482.00)	(141,070.39)
Balance as at 31/12/2009	367,689.18	474,171.18
Reserve for doubtful debts	(8,712.00)	(8,712.00)
Balance	<b>358,977.18</b>	<b>465,459.18</b>
Cash at Arab Bank Rimal as at 31/12/2009	<b>38,845.17</b>	<b>38,816.12</b>
Cash at Bank of Palestine as at 31/12/2009	<b>351,077.31</b>	<b>254,161.11</b>
<b>Total Assets</b>	<b><u>748,899.66</u></b>	<b><u>758,436.41</u></b>
<u>Capital</u>		
Total amount from budgets all over the years	650,500.00	650,500.00
Accumulated fund at 1/1/2009	107,936.41	112,265.31
Interest received	1,708.33	5,320.52
Various Income	763.19	1,267.34
Expenses/ Legal, Salaries and other expenses	(12,008.27)	(9,416.76)
Bad Debts	-	(1,500.00)
<b>Net surplus</b>	98,399.66	107,936.41
<b>Total Capital</b>	<b><u>748,899.66</u></b>	<b><u>758,436.41</u></b>

Schedule No (9)

Near East Council of Churches Committee for Refugee Work

Gaza Area

Provident Fund Account

Year ended 31 December 2009

<u>Assets</u>	<u>2009</u> <u>US\$</u>	<u>2008</u> <u>US\$</u>
Cash at ING Bank - Holland	1,903,649.79	1,823,006.08
	<hr/>	<hr/>
<b>Total Assets</b>	<b><u>1,903,649.79</u></b>	<b><u>1,823,006.08</u></b>
 <u>Liabilities</u>		
Employees' Fund at 1/1/2009	1,823,006.08	1,843,434.16
Employees' contribution	99,826.18	95,429.53
NECC contribution	92,287.88	85,219.04
	<hr/>	<hr/>
<b>Total Fund</b>	<b>2,015,120.14</b>	<b>2,024,082.73</b>
Withdrawals: terminal entitlements and advances	(128,859.30)	(240,310.45)
	<hr/>	<hr/>
<b>Total</b>	<b>1,886,260.84</b>	<b>1,783,772.28</b>
Interest earned allocated to staff at the end of the year	17,388.95	39,233.80
	<hr/>	<hr/>
<b>Total Liabilities</b>	<b><u>1,903,649.79</u></b>	<b><u>1,823,006.08</u></b>



**Schedule No. (10)**

**Near East Council of Churches Committee for Refugee Work - Gaza Area**

**Special Emergency Relief**  
**Statement of Cash Receipts and Disbursements**  
**for the year ended 31st December 2009**

	<b>Unspent Balance 1/1/2009</b>	<b>Grants Received 2009</b>	<b>Difference of Currency &amp; interest 2009</b>	<b>Expenses in 2009</b>	<b>Capital Additions 2009</b>	<b>Unspent Balance 31/12/2009</b>
	<b>US\$</b>	<b>US\$</b>	<b>US\$</b>	<b>US\$</b>	<b>US\$</b>	<b>US\$</b>
WCC \ ACT MEPL 81 - Emergency Relief	(28,842.33)	767,260.50	0.00	(736,884.84)	(1,400.00)	133.33
WCC \ ACT MEPL 81 - Christian Aid	0.00	29,065.00	0.00	(29,065.00)	0.00	0.00
CA - Support Poor Families - VTCs	57,562.71	0.00	0.00	(57,562.71)	0.00	0.00
Pontifical Mission \ RELIEF	0.00	183,000.00	0.00	(23,249.33)	0.00	159,750.67
	<b>28,720.38</b>	<b>979,325.50</b>	<b>0.00</b>	<b>(846,761.88)</b>	<b>(1,400.00)</b>	<b>159,884.00</b>

**Note - 11**  
**Statement - B**

<b>Schedule No. (11)</b>						
<b><u>Near East Council of Churches Committee for Refugee Work - Gaza Area</u></b>						
<b>Restoration of Shija'ia Clinic family health</b>						
<b>Statement of Cash Receipts and Disbursements</b>						
<b>for the year ended 31st December 2009</b>						
	<b>Unspent Balance 01-01-09 US\$</b>	<b>Grants Received 2009 US\$</b>	<b>Difference of Currency &amp; interest 2009 US\$</b>	<b>Expenses in 2009 US\$</b>	<b>Capital Additions 2009 US\$</b>	<b>Unspent Balance 31/12/2009 US\$</b>
Pontifical Mission\ Shija'ia Clinic	0.00	150,958.32	0.00	(102,403.88)	(31,560.00)	16,994.44
DCA / DANIDA Emrg. Humanitarian - Shija'a	42,681.94	58,524.72	0.00	(95,656.18)	0.00	5,550.48
	<b>42,681.94</b>	<b>209,483.04</b>	<b>0.00</b>	<b>(198,060.06)</b>	<b>(31,560.00)</b>	<b>22,544.92</b>
				<b>Note - 11</b>		
				<b>Statement - B</b>		

<b>Schedule No. (12)</b>						
<b><u>Near East Council of Churches Committee for Refugee Work - Gaza Area</u></b>						
<b>Emergency Humanitarian Nutrition &amp; Health</b>						
<b>Statement of Cash Receipts and Disbursements</b>						
<b>for the year ended 31st December 2009</b>						
	<b>Unspent Balance 01-01-09 US\$</b>	<b>Grants Received 2009 US\$</b>	<b>Difference of Currency &amp; interest 2009 US\$</b>	<b>Expenses in 2009 US\$</b>	<b>Capital Additions 2009 US\$</b>	<b>Unspent Balance 31/12/2009 US\$</b>
DCA / DANIDA Emrg. Humanitarian - Daraj	0.00	148,339.52	0.00	(77,715.27)	0.00	70,624.25
	<b>0.00</b>	<b>148,339.52</b>	<b>0.00</b>	<b>(77,715.27)</b>	<b>0.00</b>	<b>70,624.25</b>
				<b>Note - 11</b>		
				<b>Statement - B</b>		